Amy Reynolds, Senior Economist

International Grains Council

TFIF, March 2012

Outline:

- Outlook to 2016/17
- Volatility
- IGC information services

Wheat supply and demand in broad balance

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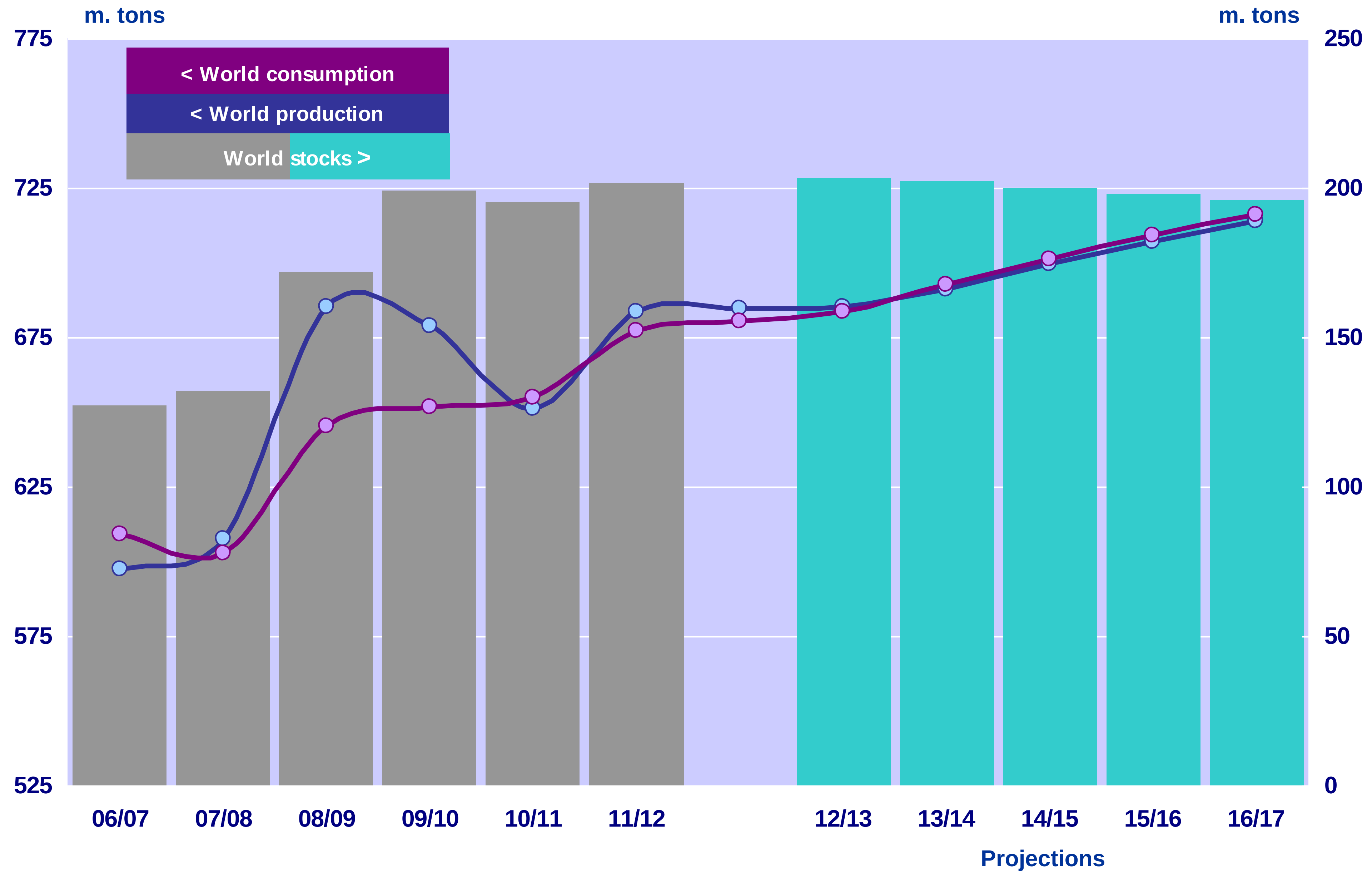

Growth in industrial use of grain now slowing

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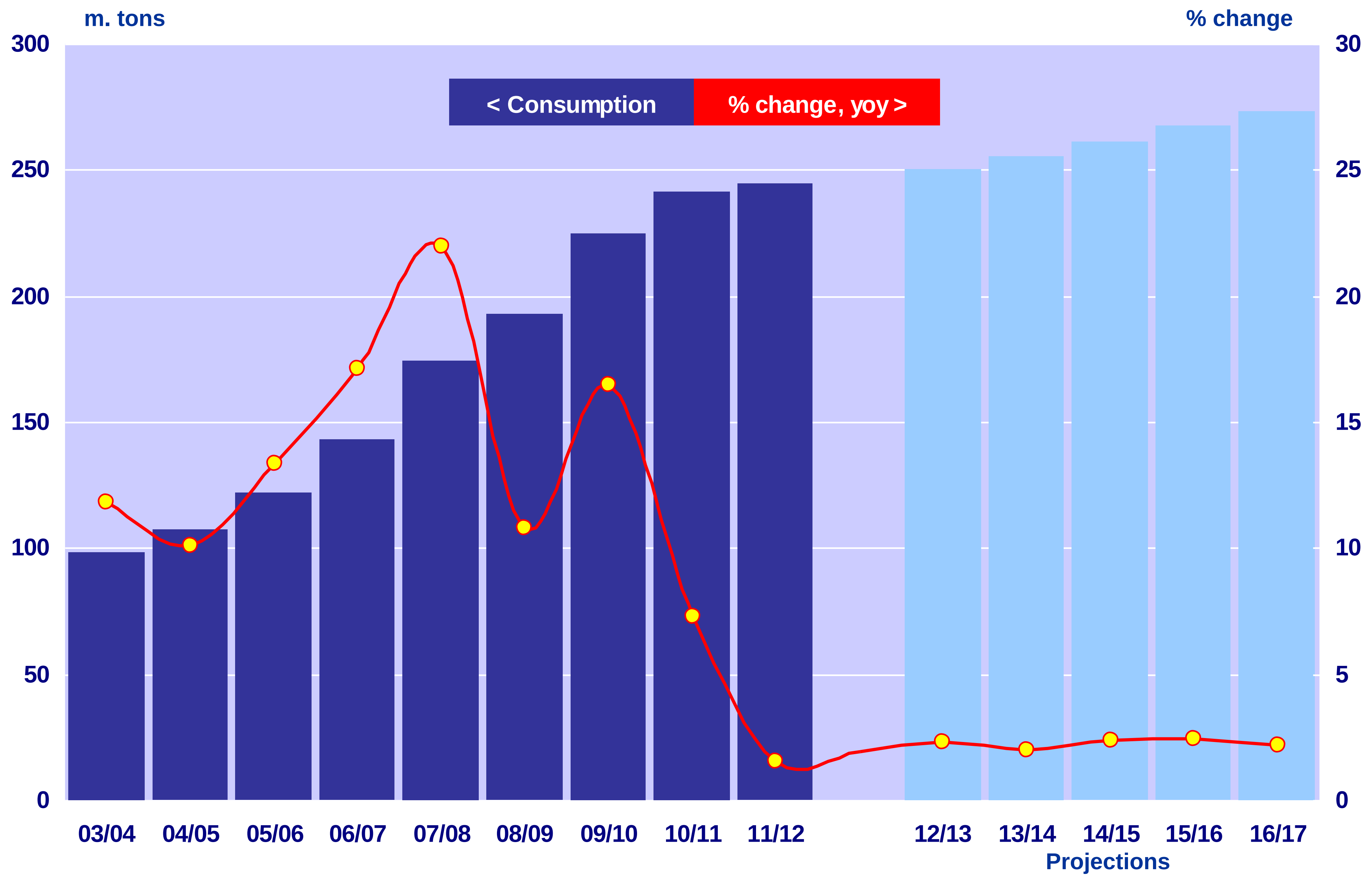
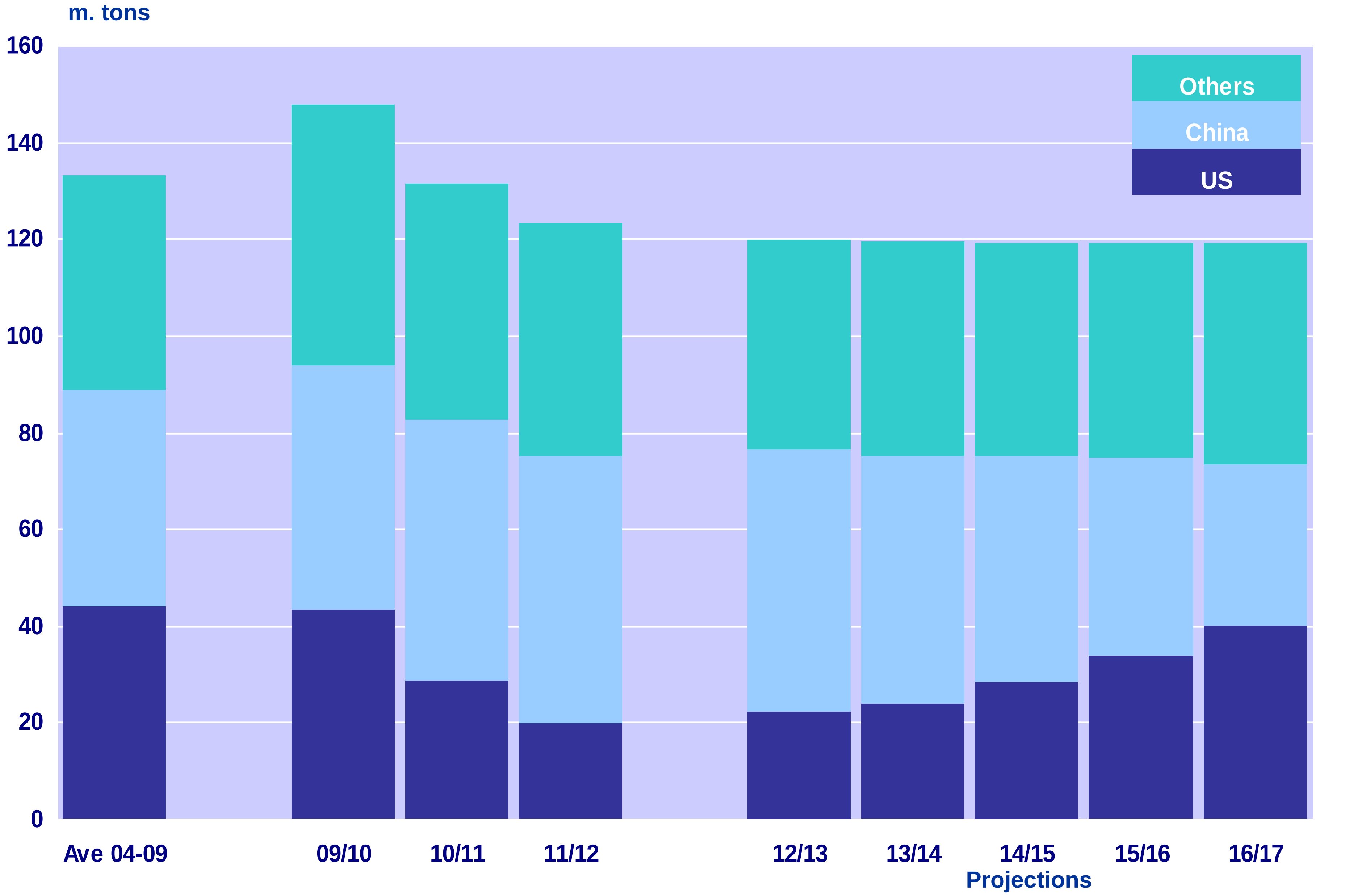


Maize stocks stable….but tight



Higher grains* production matched by use, little stocks change

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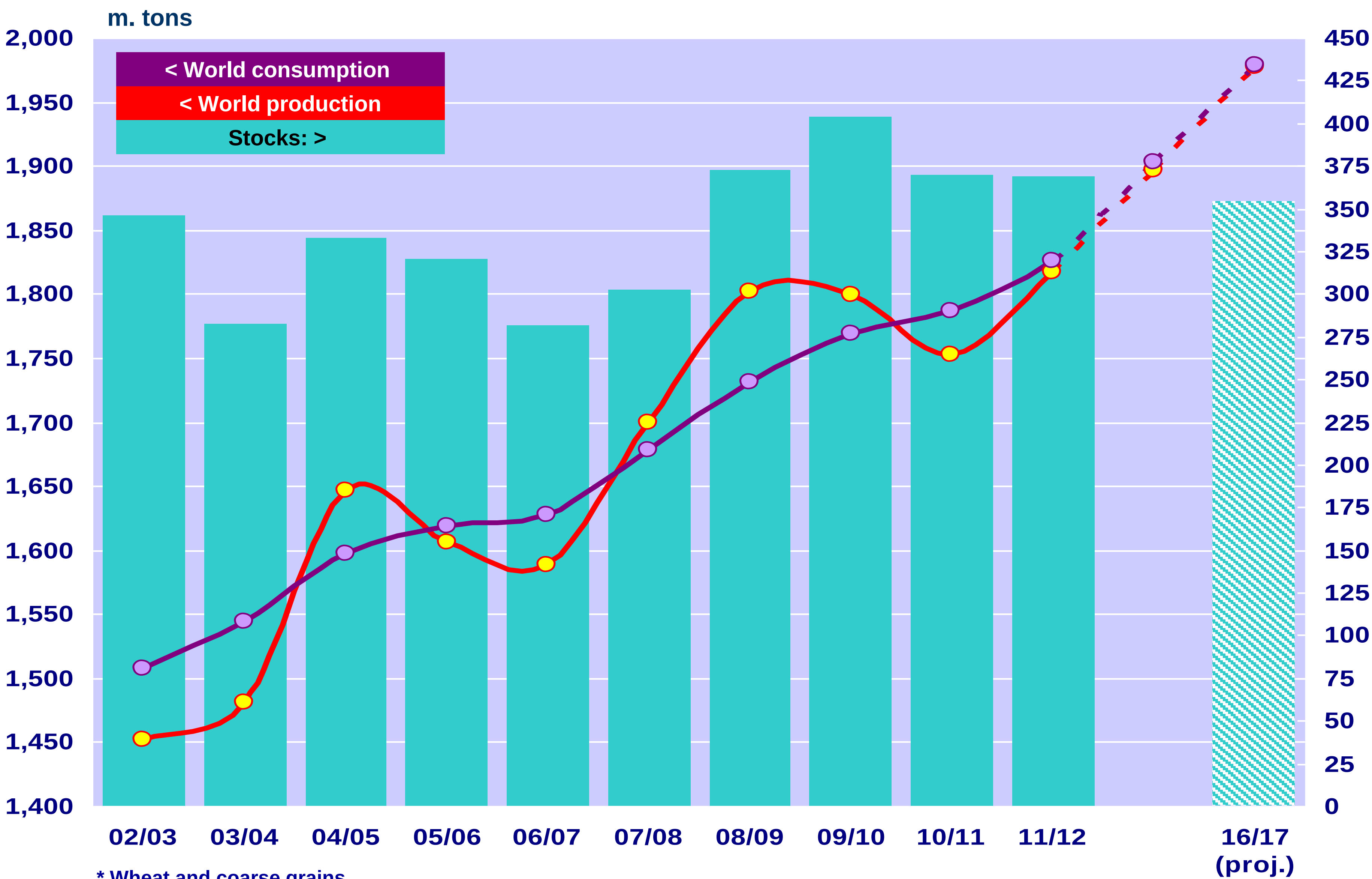
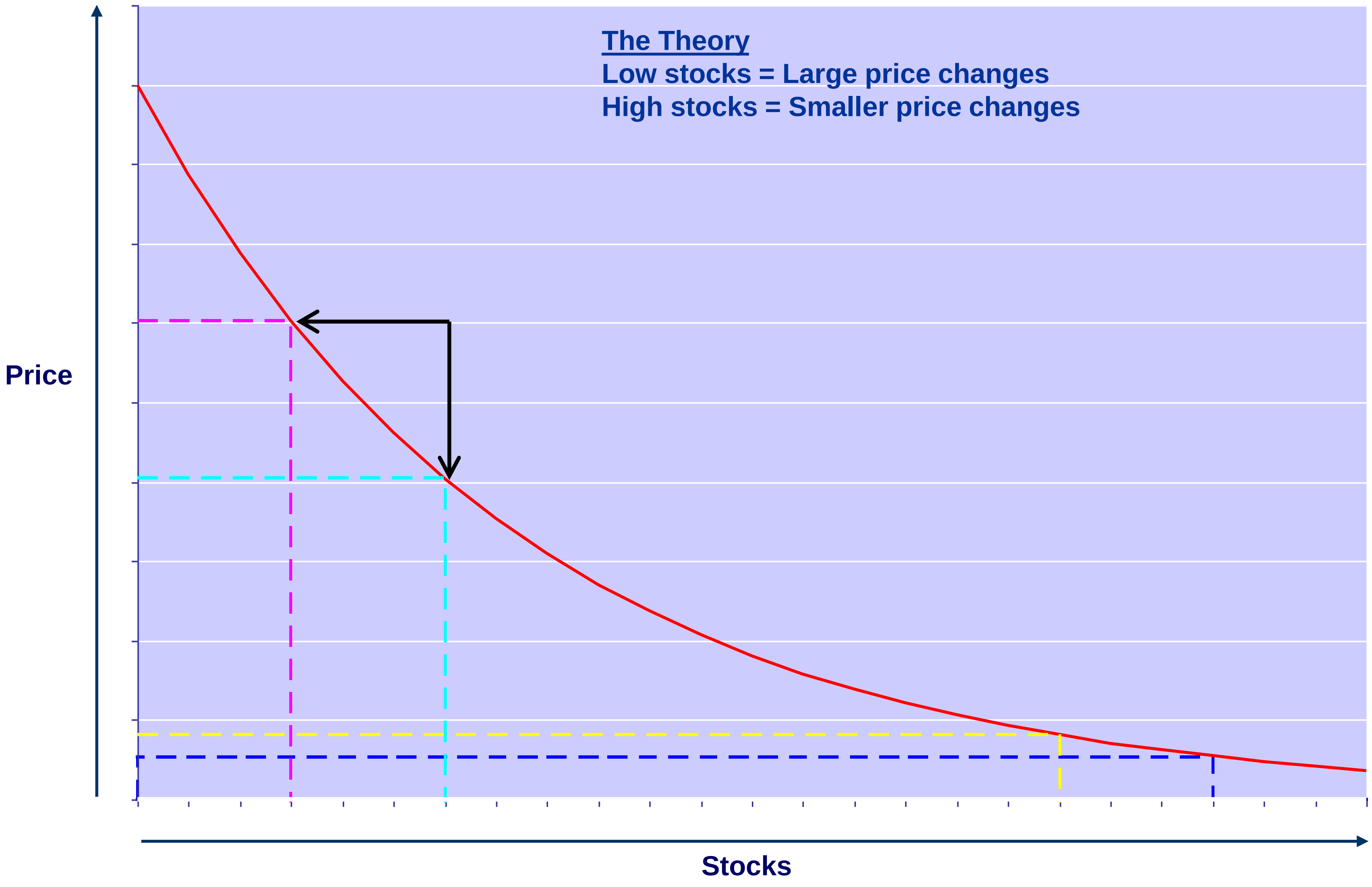


* Wheat and coarse grains

Stocks and volatility



Day to day volatility in grain/oilseed markets more pronounced over the past decade

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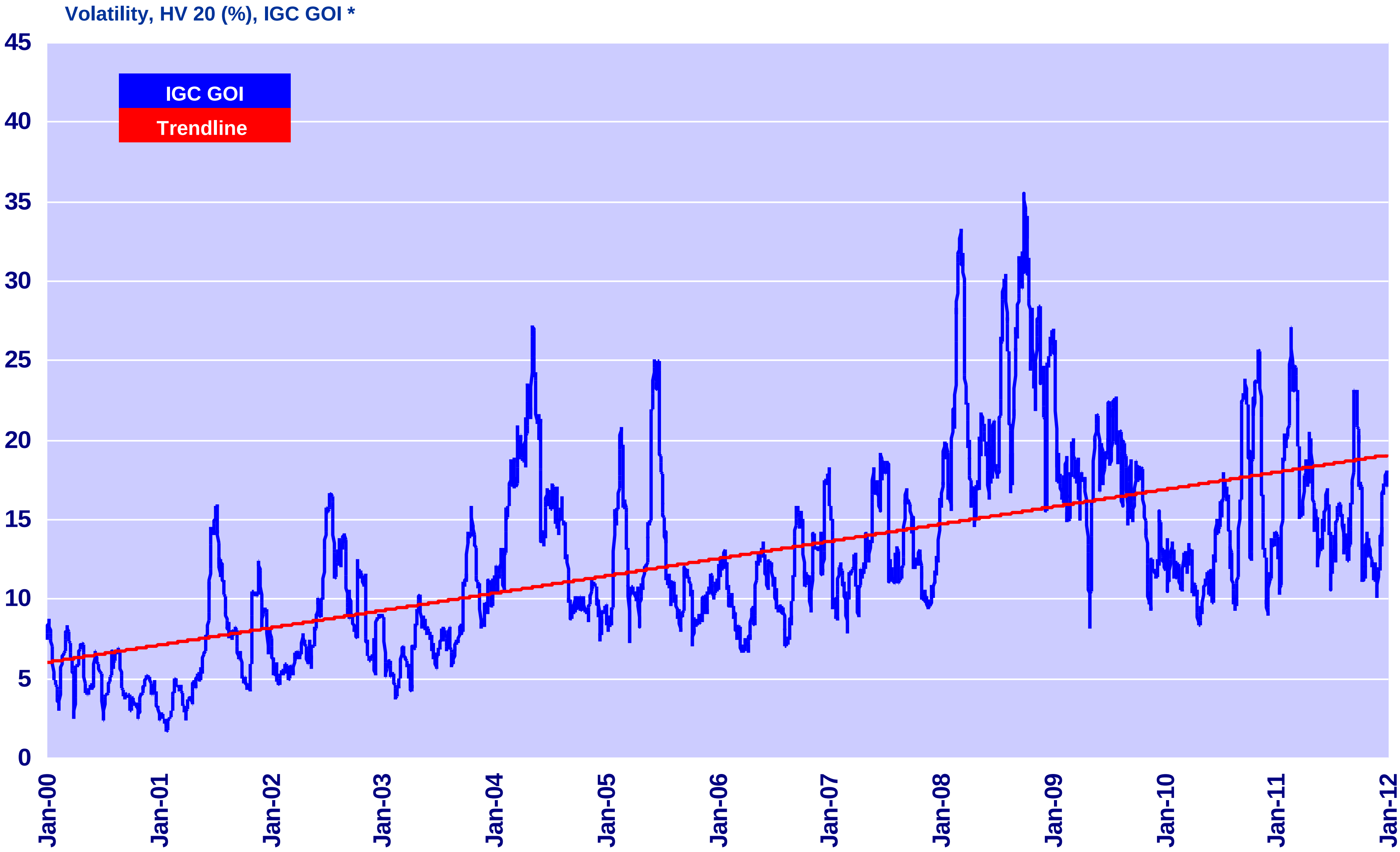
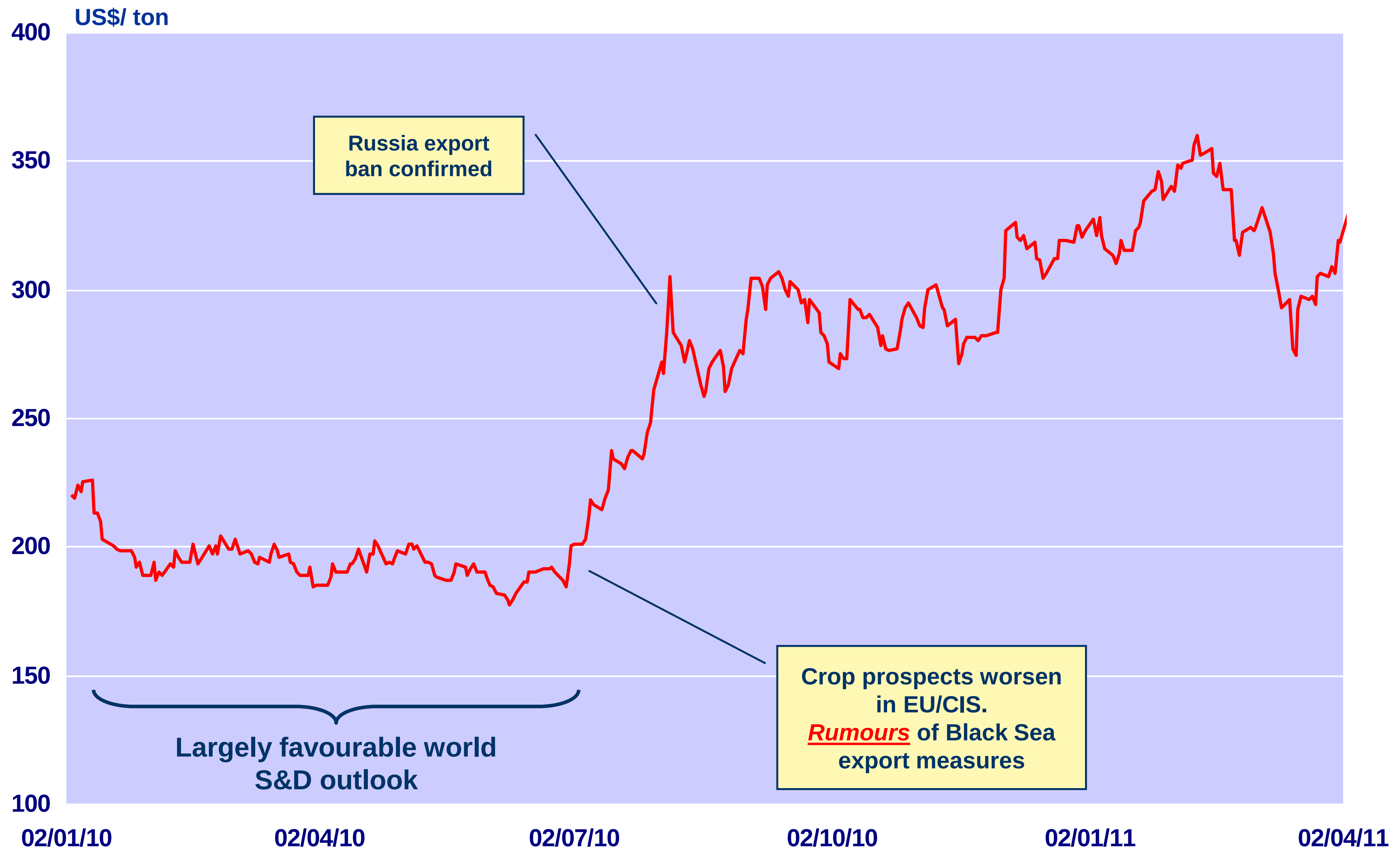


* HV 20 refers to the % standard deviation of daily price movements over a 20 day period

Wheat prices*: the effect of uncertainty



* US SRW fob

Wheat prices*: the effect of uncertainty

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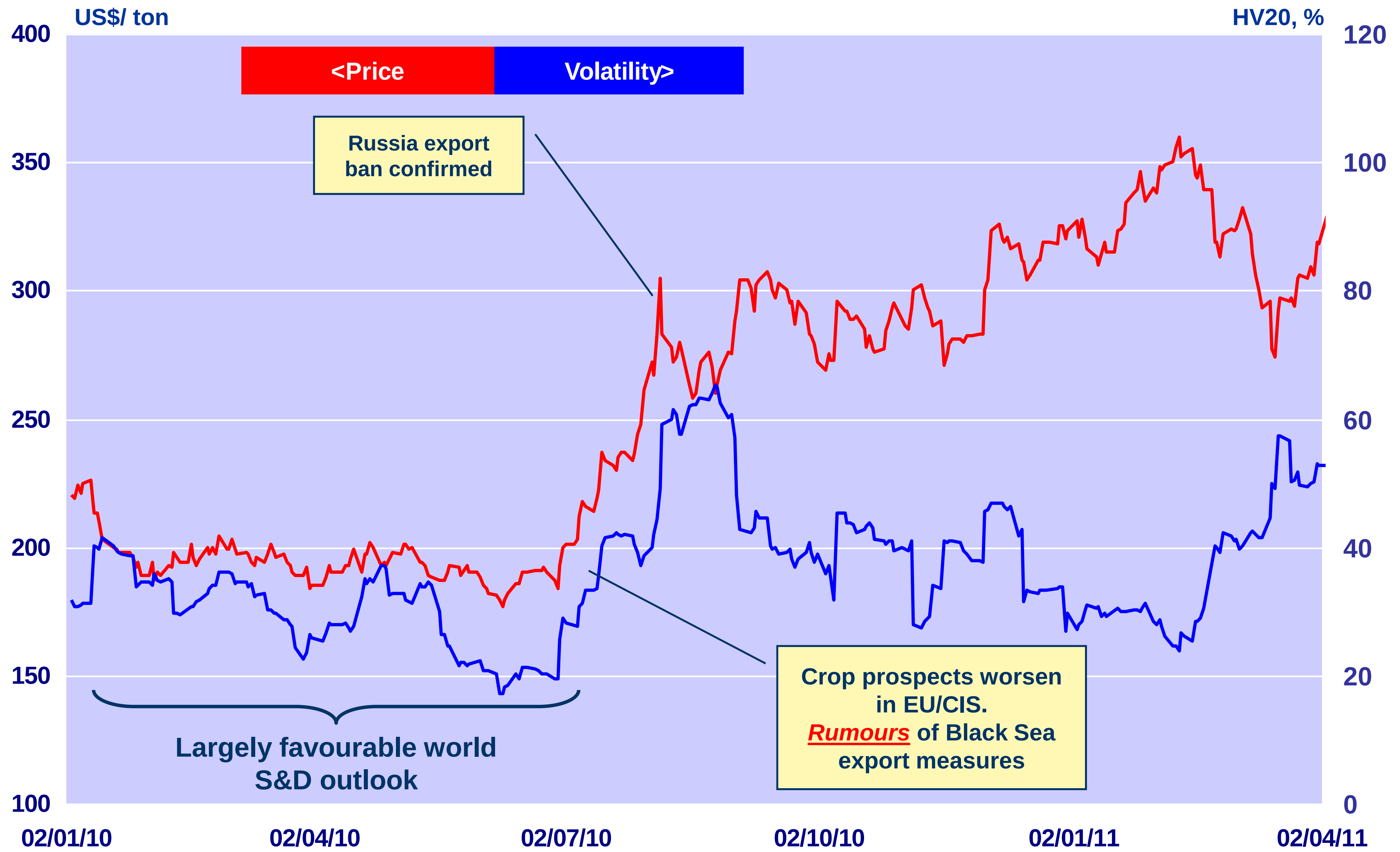

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Wheat prices*: the effect of uncertainty

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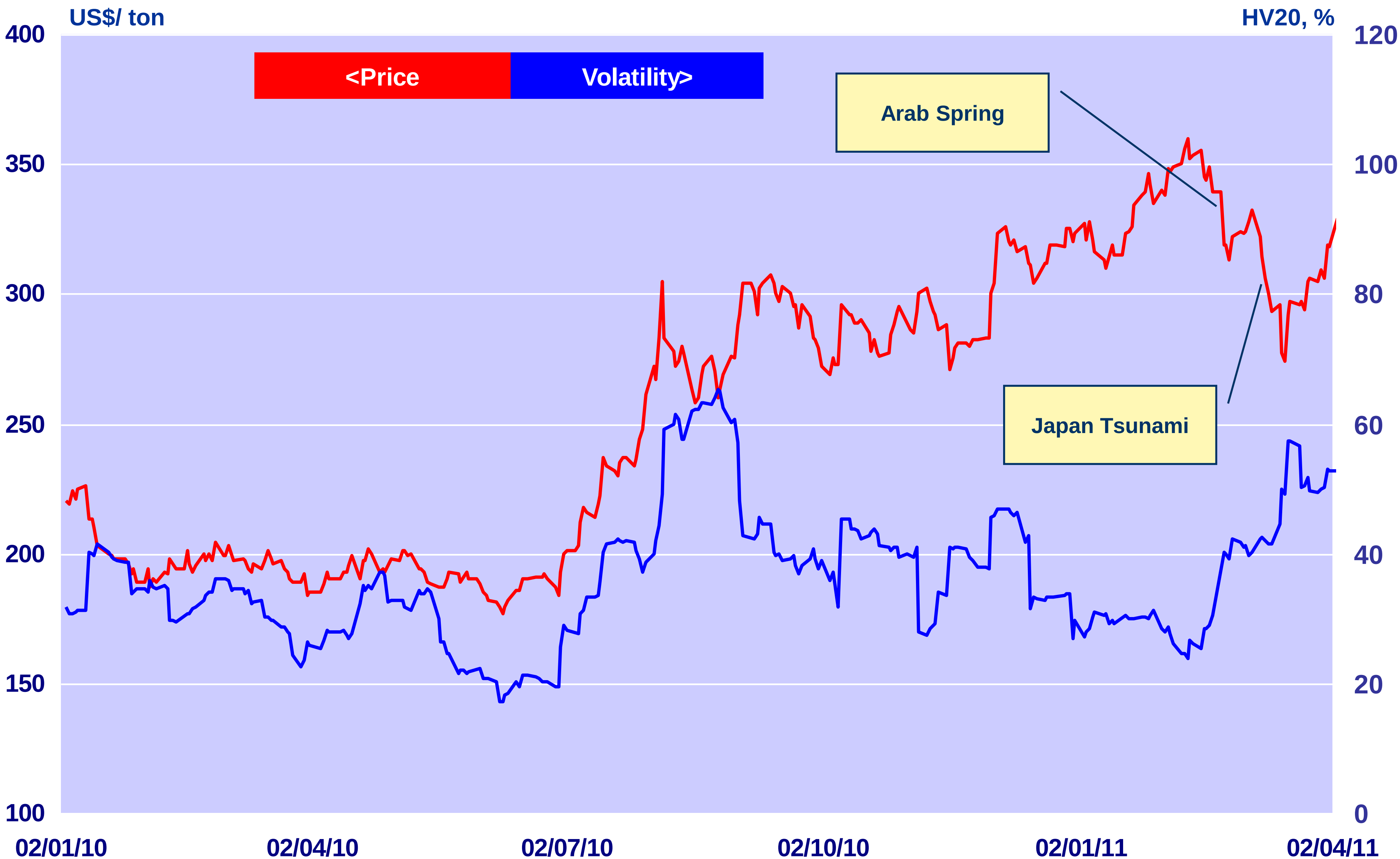

* US SRW fob

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What are we doing to help?

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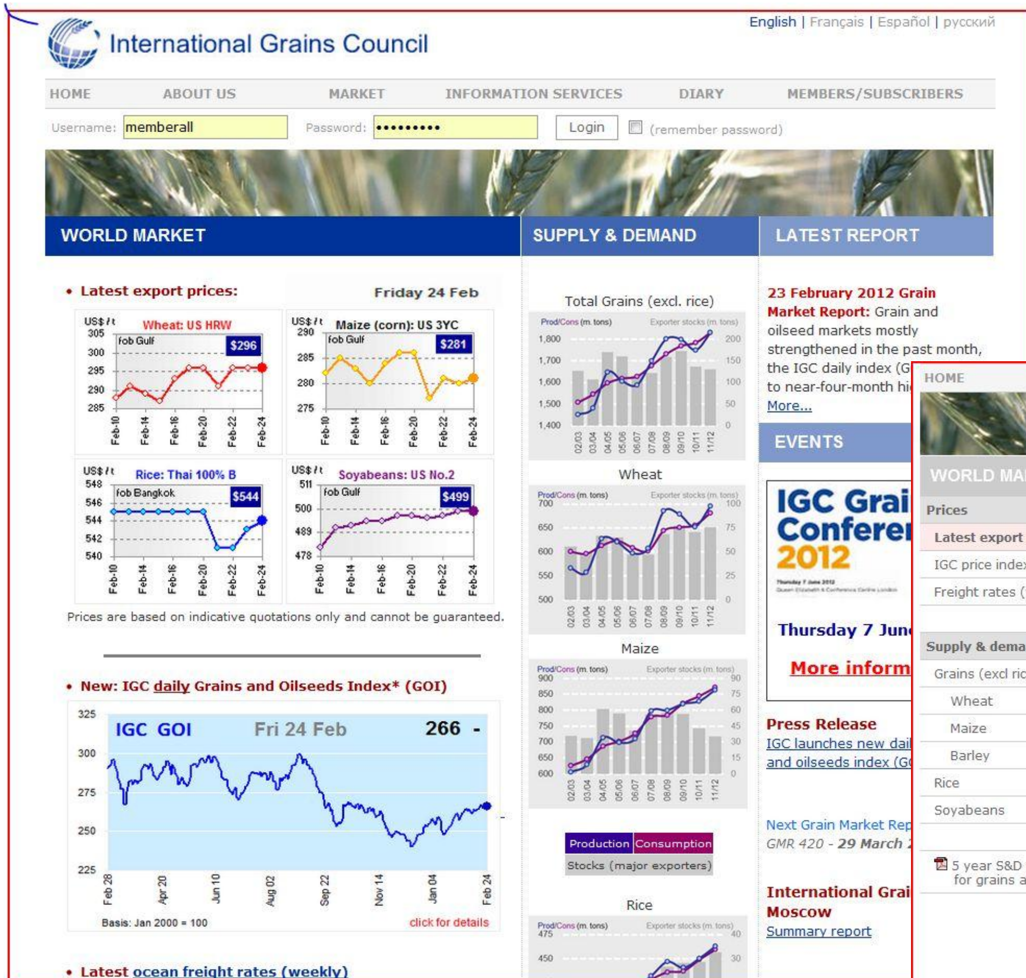

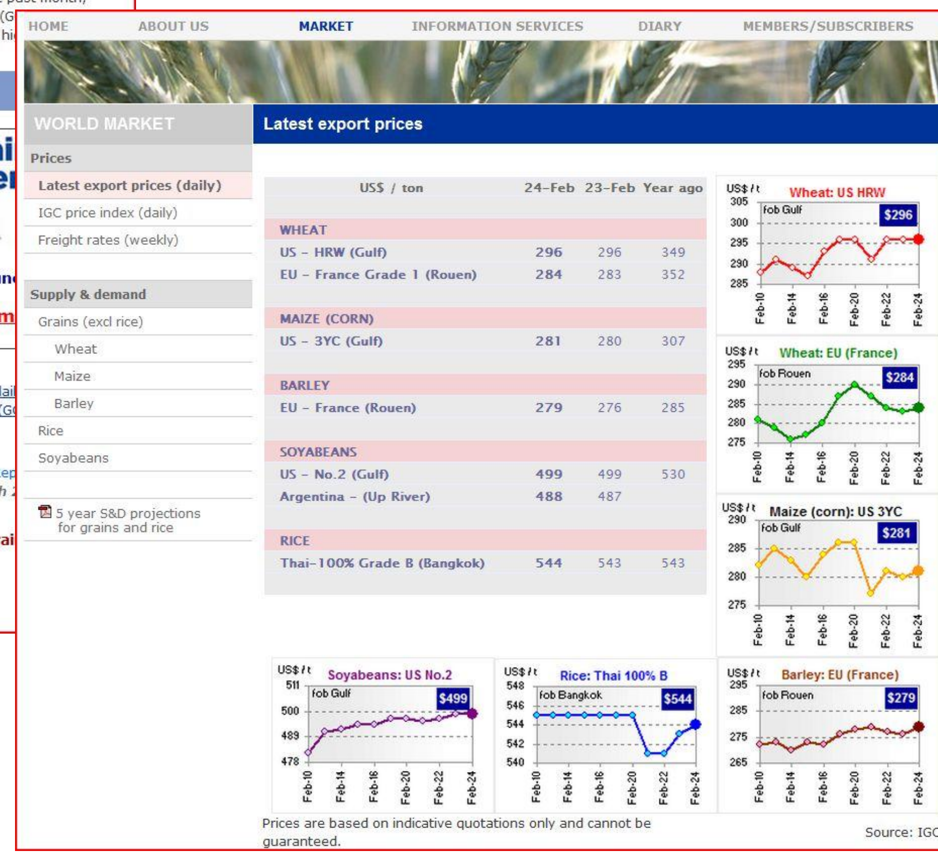

Thank you

& hope to see you at the

IGC Grains Conference

on 7 June 2012

World trade: what prospects for growth?

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